

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HALVERSON EMILY</u> (Last) (First) (Middle) C/O ALASKA AIR GROUP, INC. 19300 INTERNATIONAL BLVD (Street) SEATTLE WA 98188 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/01/2022	3. Issuer Name and Ticker or Trading Symbol <u>ALASKA AIR GROUP, INC. [ALK]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) PRINCIPAL ACCOUNTING OFFICER	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
COMMON STOCK	4,112	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
RESTRICTED STOCK UNITS	02/25/2023 ⁽¹⁾	02/25/2030	COMMON STOCK	400	0	D
RESTRICTED STOCK UNITS	03/06/2023 ⁽²⁾	03/06/2030	COMMON STOCK	264	0	D
RESTRICTED STOCK UNITS	09/09/2022 ⁽³⁾	09/09/2030	COMMON STOCK	338	0	D
RESTRICTED STOCK UNITS	12/01/2023 ⁽⁴⁾	01/06/2031	COMMON STOCK	170	0	D
RESTRICTED STOCK UNITS	02/09/2024 ⁽⁵⁾	02/09/2031	COMMON STOCK	1,060	0	D
RESTRICTED STOCK UNITS	02/07/2025 ⁽⁶⁾	02/07/2032	COMMON STOCK	1,060	0	D

Explanation of Responses:

- RESTRICTED STOCK UNITS (RSUs) VEST ON 02/25/2023 AND CONVERT INTO COMMON STOCK ON A ONE-FOR-ONE BASIS.
- RSUs VEST ON 03/06/2023 AND CONVERT INTO COMMON STOCK ON A ONE-FOR-ONE BASIS.
- RSUs VEST ON 09/09/2022 AND CONVERT INTO COMMON STOCK ON A ONE-FOR-ONE BASIS.
- RSUs VEST ON 12/01/2023 AND CONVERT INTO COMMON STOCK ON A ONE-FOR-ONE BASIS.
- RSUs VEST ON 02/09/2024 AND CONVERT INTO COMMON STOCK ON A ONE-FOR-ONE BASIS.
- RSUs VEST ON 02/07/2025 AND CONVERT INTO COMMON STOCK ON A ONE-FOR-ONE BASIS.

/s/JEANNE E. GAMMON, ATTORNEY IN FACT FOR EMILY HALVERSON 04/11/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.