

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**OMB APPROVAL**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>JOHNSON GLENN S</u> (Last) (First) (Middle) <u>ALASKA AIR GROUP, INC.</u> <u>19300 INTERNATIONAL BOULEVARD</u> <u>SOUTH</u> (Street) <u>SEATTLE WA 98188</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>09/03/2003</u>	3. Issuer Name and Ticker or Trading Symbol <u>ALASKA AIR GROUP INC [ALK]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Vice President of Finance</u> 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽¹⁾	3,100.289	I	ESOP Trust
Common Stock	211	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Rt to Buy)	02/24/1996	02/23/2005	1988 Stock Option Plan	3,900	15	D	
Employee Stock Option (Rt to Buy)	11/07/1996	11/06/2005	1988 Stock Option Plan	4,600	15.625	D	
Employee Stock Option (Rt to Buy)	08/26/1997	08/25/2006	1996 Long Term Incentive Plan	2,600	21.5	D	
Employee Stock Option (Rt to Buy)	12/19/1998	12/19/2007	1997 Long Term Incentive Plan	1,800	35.25	D	
Employee Stock Option (Rt to Buy)	05/07/1999	05/07/2008	1997 Long Term Incentive Plan	3,000	47.125	D	
Employee Stock Option (Rt to Buy)	05/25/2000	05/25/2009	1996 Long Term Incentive Plan	3,900	39.6875	D	
Employee Stock Option (Rt to Buy)	01/25/2001	01/25/2010	1999 Long Term Incentive Plan	4,700	30.5	D	
Employee Stock Option (Rt to Buy)	01/30/2002	01/30/2011	1997 Long Term Incentive Plan	6,000	31.8	D	
Employee Stock Option (Rt to Buy)	11/12/2002	11/12/2011	1997 Long Term Incentive Plan	5,700	25.2	D	
Employee Stock Option (Rt to Buy)	05/31/2003	05/31/2012	1999 Long Term Incentive Plan	7,500	27.85	D	
Employee Stock Option (Rt to Buy)	02/11/2004	02/11/2013	1999 Long Term Incentive Plan	7,200	18.76	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Rt to Buy)	07/16/2004	07/16/2013	1999 Long Term Incentive Plan	14,600	22.84	D	

Explanation of Responses:

1. Number of shares owned between the Alaska Airlines and Horizon Air 401(k)retirement plan as of September 8, 2003.

Remarks:

Shannon K. Alberts, Attorney
in fact for Glenn S. Johnson

09/11/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

I hereby authorize Alaska Air Group General Counsel and Corporate Secretary Keith Loveless, Assistant Corporate Secretary Shannon K. Alberts and Assistant Corporate Secretary Irv Bertram to sign on my behalf all Securities & Exchange Commission reports in connection with changes of my beneficial ownership of Alaska Air Group, Inc. securities.

This
Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of September, 2003.

Glenn S. Johnson _____

STATE OF WASHINGTON

COUNTY OF KING

On
this 11th day of September, 2003, Glenn S. Johnson personally appeared before me, and acknowledged that s/he executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto
set my hand and official seal.

Jeanne Gammon
Notary
Public

My Commission Expires:

04/19/2004